



State of New Jersey
Local Government Services

Year: 2026 Municipal User Friendly Budget

MUNICIPALITY: 1527 Seaside Park Borough - County of Ocean

Introduced

Municode: 1527 Filename: 1527_fbi_2026.xlsm

Website: seasideparknj.org

Phone Number: (732) 793-3700

Mailing Address: 1701 N Ocean Ave

Municipality: Seaside Park State: NJ Zip: 08752

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	A.	Peterson, III	12/31/2027	mayorpeterson@seasideparknj.org

Chief Administrative Officer

Karen		Kroon		kkroon@seasideparknj.org
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Chief Financial Officer

Cert. Number

Jaimie		Colson	N-1837	jcolson@seasideparknj.org
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Municipal Clerk

Jenna		Jankowski	C-2174	jjankowski@seasideparknj.org
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Registered Municipal Accountant

Jerry		Conaty	581	jconaty@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Martin		Wilk, Jr.	12/31/2027	mwilk@seasideparknj.org
Gina		Condos	12/31/2028	gcondos@seasideparknj.org
Joseph		Connor	12/31/2026	jconnor@seasideparknj.org
William		Kraft	12/31/2027	wkraft@seasideparknj.org
Jerry		Rotonda	12/31/2026	jrotonda@seasideparknj.org
Joseph		Toth	12/31/2028	jtoth@seasideparknj.org

Government Type: Borough

Election Type: Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2025 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2026 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.677	\$7,959,710.52	39.01%	\$3,891.57	Municipal Purpose Tax	ACTUAL	\$8,309,818.25
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.050	\$590,412.00	2.89%	\$287.41	Local School District	ESTIMATED	\$602,220.24
Regional School District	0.468	\$5,503,465.00	26.97%	\$2,690.19	Regional School District	ESTIMATED	\$5,613,534.30
County Purposes	0.540	\$6,350,683.42	31.12%	\$3,104.06	County Purposes	ESTIMATED	\$6,477,697.09
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space			0.00%	\$0.00	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2025 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2025					Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year (2026) Average Residential Assessment							
Prior Year (2025) Average Residential Assessment							
Prior Year to Current Year Comparison							
Comparison - Municipal Purposes Tax Rate							
Comparison - Municipal Purposes Tax Levy							
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water-Sewer Utility	Marina Utility	Utility	Utility	Utility
08	Surplus	-12.90%	(\$200,000.00)	\$1,550,000.00	\$1,350,000.00	\$1,000,000.00			\$200,000.00	\$150,000.00			
08	Local Revenue	-3.22%	(\$222,391.43)	\$6,915,571.43	\$6,693,180.00	\$3,521,180.00			\$2,722,000.00	\$450,000.00			
09	State Aid (without offsetting appropriation)	-9.34%	(\$21,540.12)	\$230,520.12	\$208,980.00	\$208,980.00							
08	Uniform Construction Code Fees	0.00%	(\$7.00)	\$176,007.00	\$176,000.00	\$176,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-82.44%	(\$368,948.98)	\$447,529.68	\$78,580.70	\$78,580.70							
08	Other Special Items	-100.00%	(\$93,667.25)	\$93,667.25	\$0.00								
15	Receipts from Delinquent Taxes	12.34%	\$21,976.67	\$178,023.33	\$200,000.00	\$200,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	1.15%	\$94,596.85	\$8,215,221.40	\$8,309,818.25	\$8,309,818.25							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.44%	(\$789,981.26)	\$17,806,540.21	\$17,016,558.95	\$13,494,558.95	\$0.00	\$0.00	\$2,922,000.00	\$600,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water-Sewer Utility	Marina Utility	Utility	Utility	Utility
20	General Government	9.00	12.00	7.28%	\$184,551.75	\$2,533,423.25	\$2,717,975.00	\$1,511,800.00				\$884,375.00	\$321,800.00			
21	Land-Use Administration			104.00%	\$13,000.00	\$12,500.00	\$25,500.00	\$25,500.00								
22	Uniform Construction Code	1.00	10.00	-2.69%	(\$10,000.00)	\$371,250.00	\$361,250.00	\$361,250.00								
23	Insurance			7.92%	\$149,379.00	\$1,884,944.00	\$2,034,323.00	\$2,034,323.00								
25	Public Safety	14.00	6.00	9.48%	\$293,909.70	\$3,101,114.00	\$3,395,023.70	\$3,395,023.70								
26	Public Works	8.00	12.00	-16.22%	(\$263,361.68)	\$1,623,861.68	\$1,360,500.00	\$1,360,500.00								
27	Health and Human Services			21.21%	\$350.00	\$1,650.00	\$2,000.00	\$2,000.00								
28	Parks and Recreation		3.00	-3.16%	(\$36,003.75)	\$1,140,205.00	\$1,104,201.25	\$1,104,201.25								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00								
31	Utilities and Bulk Purchases			5.30%	\$42,500.00	\$802,500.00	\$845,000.00	\$345,000.00				\$500,000.00				
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$173,000.00	\$173,000.00	\$173,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			7.19%	\$89,705.47	\$1,248,390.53	\$1,338,096.00	\$1,257,596.00				\$73,500.00	\$7,000.00			
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			25.91%	\$91,440.49	\$352,927.51	\$444,368.00	\$444,368.00								
43	Court and Public Defender	1.00	1.00	2.17%	\$2,500.00	\$115,000.00	\$117,500.00	\$117,500.00								
44	Capital			-52.19%	(\$655,000.00)	\$1,255,000.00	\$600,000.00	\$200,000.00				\$150,000.00	\$250,000.00			
45	Debt			0.20%	\$4,425.96	\$2,183,071.04	\$2,187,497.00	\$920,497.00				\$1,245,800.00	\$21,200.00			
46	Deferred Charges			-72.27%	(\$178,097.16)	\$246,422.16	\$68,325.00					\$68,325.00				
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-46.27%	(\$186,847.25)	\$403,847.25	\$217,000.00	\$217,000.00								
55	Surplus General Budget			-100.00%	(\$150,000.00)	\$150,000.00	\$0.00									
Total		33.00	44.00	-3.45%	(\$607,547.47)	\$17,624,106.42	\$17,016,558.95	\$13,494,558.95	\$0.00	\$0.00	\$0.00	\$2,922,000.00	\$600,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)				Property Tax Assessments - Exempt Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	41	\$19,262,200.00	1.63%	15A Public Schools	1	\$2,878,000.00	1.57%
2 Residential	1,952	\$1,124,404,800.00	94.92%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	68	\$168,895,000.00	92.39%
4A Commercial	45	\$33,739,700.00	2.85%	15D Church and Charities	3	\$4,251,400.00	2.33%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	12	\$7,131,600.00	0.60%	15F Other Exempt	9	\$6,790,500.00	3.71%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	2,050	\$1,184,538,300.00	100.00%	Total	81	\$182,814,900.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
55.89%				15.43%			
Equalized Valuation, Taxable Properties							
\$2,119,410,091.25							
Total # of property tax appeals filed in 2025		County Tax Board	1.00				
		State Tax Court	0.00				
Number of 2025 County Tax Board decisions appealed to Tax Court			0.00				
Number of pending property tax appeals in State Tax Court			0.00				
Amount paid out by municipality for tax appeals in 2025			\$1,488.63				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total														Total Long Term Exemptions - PAGE TOTAL				\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	56,427.10	\$52,500.00				\$3,927.10
Supervisory Staff (Department Heads & Managers)	6.00	1.00	854,049.54	\$657,642.12		\$81,424.32	\$53,512.40	\$61,470.71
Police Officers (Including Superior Officers)	13.00	16.00	3,226,462.55	\$1,769,244.00	\$300,000.00	\$620,160.00	\$346,302.60	\$190,755.95
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					\$0.00
All Other Union Employees not listed above	13.00	1.00	1,598,606.10	\$939,375.36	\$86,000.00	\$134,772.26	\$343,174.60	\$95,283.88
All Other Non-Union Employees not listed above	1.00	19.00	1,884,144.39	\$1,716,488.52		\$23,239.42	\$14,842.40	\$129,574.05
Totals	33.00	44.00	7,619,689.68	\$5,135,250.00	\$386,000.00	\$859,596.00	\$757,832.00	\$481,011.68

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	11.00	\$19,924.36	\$219,168.00	15.00	\$16,270.40	\$244,056.00
Parent & Child	5.00	\$39,727.20	\$198,636.00	4.00	\$29,664.00	\$118,656.00
Employee & Spouse (or Partner)	4.00	\$36,552.00	\$146,208.00	2.00	\$32,472.00	\$64,944.00
Family	9.00	\$53,313.33	\$479,820.00	9.00	\$45,822.00	\$412,398.00
Employee Cost Sharing Contribution (enter as negative -)			(\$286,000.00)			(\$229,153.00)
Subtotal	29.00		\$757,832.00	30.00		\$610,901.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	5	\$16,910.40	\$84,552.00	4	\$9,594.00	\$38,376.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$52,608.00	\$105,216.00	3	\$39,488.00	\$118,464.00
Family	2	\$59,856.00	\$119,712.00	1	\$48,540.00	\$48,540.00
Employee Cost Sharing Contribution (enter as negative -)						(\$1,815.00)
Subtotal	9.00		\$309,480.00	8.00		\$203,565.00
GRAND TOTAL	38.00		\$1,067,312.00	38.00		\$814,466.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

											Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences			
Business Administrator	15.50	\$7,442.48	14.00	\$6,722.24									X
Municipal Clerk	53.17	\$15,000.00	7.47	\$2,424.06									X
Deputy Municipal Clerk	15.47	\$3,367.24	7.94	\$1,727.84								X	
Chief Financial Officer	7.78	\$3,441.80	1.50	\$663.48								X	
Code Compliance Supervisor	0.06	\$14.56	0.02	\$4.63								X	
Chief of Police	52.00	\$15,000.00	49.56	\$30,498.78								X	
Public Works Supervisor	250.27	\$15,000.00	17.69	\$8,864.98									X
Water-Sewer Superintendent	134.61	\$15,000.00	20.00	\$9,252.80									X
White Collar Union	42.46	\$8,624.42	19.71	\$4,109.44							X		
Non-Union Part-timers	58.61	\$12,664.27	44.42	\$9,195.56								X	
PBA Union	488.66	\$134,665.88	465.15	\$205,746.75							X		
Teamsters Union	487.23	\$66,659.60	60.86	\$16,969.81							X		
TOTALS (THIS PAGE ONLY)	1,605.82	\$296,880.25	708.31	\$296,180.37	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

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USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year					2027	2028	All Additional Future
Debt				Deductions		Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal		\$1,029,200.00	\$944,864.62	\$396,175.58	\$8,755,166.01		
Regional School Debt			\$0.00	Utility Fund - Interest		\$237,800.00	\$211,627.11	\$173,766.54	\$2,588,443.81		
				Bond Anticipation Notes - Principal		\$86,100.00					
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest		\$117,000.00					
Water-Sewer	\$16,781,540.93	\$16,781,540.93	\$0.00	Bonds - Principal		\$510,000.00	\$525,000.00	\$190,000.00	\$4,165,000.00		
Marina	\$372,500.00	\$372,500.00	\$0.00	Bonds - Interest		\$205,250.00	\$188,450.00	\$170,400.00	\$1,439,300.00		

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
